



# PANMURE

BUSINESS ASSOCIATION

## AGENDA

Panmure Business Association

Annual General Meeting (AGM) & the Executive Committee Election

**Date:** Monday, 7th October 2024

**Time:** 6pm start

**Venue:** Auckland Montessori College, 18 Pilkington Road, Panmure

1. Meeting called to Order
2. Apologies
3. Minutes of the previous AGM
4. Matters Arising from the previous AGM
5. Chairman's Report – Sharon Alderson
6. Town Manager's Report – Elaine Soakai
7. Financial Report – Catriona Knapp, McQueen and Associates
8. Treasurers Report:
  - a) Approval of Statement of Accounts and Audit for year end 30 June 2024.
  - b) Appointment of Catriona Knapp from McQueen and Associates as the Accountant for the 2025/2026 financial year.
  - c) Appointment of Diane Robinson from Called to Account Ltd as auditor for the 2025/2026 financial year.
9. Approval of proposed Budget for 1 July 2025 to June 2026.
  - a) Move to approve the budget for the following financial year 2025-2026 draft budget which includes a **BID targeted rate grant amount of \$485,057.15**, including a **0% increase** to the BID targeted rate grant for the **2025-2026 financial year**. Further ask the Maungakiekie-Tamaki Local Board recommend to the Governing Body the amount of **\$485,057.15** be included in the Auckland Council draft **2025-2026** annual budget consultation process.
10. Approval and adoption of the Business Plan for 2025-2026
11. Approval and adoption of the Strategic Plan for 2025-2028
12. **SPECIAL RESOLUTIONS:**

- a) Move to approve for the Panmure Business Association to re-register with the Incorporated Society Register to keep our Incorporated Society status under the updated Act 2022, before the 2026 deadline.
- b) Move to approve the proposed amendments to our current Constitution, with the understanding that the proposed amendments are to align our Constitution with the updated Incorporated Societies Act 2022.
- c) Move to approve and ratify the amended Constitution, per special resolution 9b).

Background Information:

The Panmure Business Association was incorporated as a society on 25 January 1952, under the Incorporated Societies Act 1908, originally named the Panmure Commercial Association Incorporated. On 11 March 2015, the name was changed to Progressive Panmure Business Association. Subsequently, on 1 June 2020, it was renamed to its current title, Panmure Business Association Incorporated.

On 5 October 2023, the Incorporated Societies Act 2022 (the 2022 Act) came into effect. This new Act modernizes the laws governing societies, and for a transitional period, both the 1908 Act and the 2022 Act will be in force. Societies incorporated under the 1908 Act, like the Panmure Business Association Incorporated, have until 5 April 2026 to re-register under the 2022 Act to retain their incorporated status.

One requirement of the 2022 Act is that societies must have a constitution compliant with the new Act. At this AGM, we are seeking approval from our membership to re-register under the 2022 Act. This involves approving and adopting changes to our current Constitution to ensure compliance with the 2022 Act. We also seek ratification of the updated Constitution from our members, enabling us to re-register before the 5 April 2026 deadline. Failure to re-register will result in the loss of our Incorporated Society status, requiring us to wind up and be removed from the register, which means we would no longer be able to operate as an Incorporated Society.

13. Election of Executive Committee (minimum 5 - 11 positions available)

14. General Business